



THE INDEPENDENT AUTHORITY
MINING | METALS | FERTILIZERS

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CRU complies with IOSCO Principles for financial benchmarks

www.crugroup.com

CRU has announced that it is compliant with the IOSCO Principles for financial benchmarks⁽¹⁾. This set of best practice principles applies to price assessments which are used to settle financial instruments.

“Over the last 12 months CRU has taken the necessary steps to comply with all 19 of the principles outlined in the IOSCO report. CRU has always employed very high standards in price assessment which is exemplified by the fact that we are the only price reporting agency which has carried out a third party audit of both its methodology and data providers for the US Midwest hot-rolled coil index,” said Nick Morgan, CEO of CRU Group.

“Although the IOSCO principles only currently apply to Fertilizer Week prices and the US Midwest hot-rolled coil Index, we are committed to adopting and implementing the framework across our entire portfolio of price assessments.”

CRU publishes more than 500 price assessments across steel, non-ferrous metals and fertilizers, used by companies all over the world to negotiate business and settle contracts. Further information on CRU’s price assessment methodologies can be found at <http://www.crugroup.com/prices/>

⁽¹⁾ Published on 17th July 2013. Available to download at: <http://www.iosco.org/library/pubdocs/pdf/IOSCOPD415.pdf>

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Note for editors:

CRU is an independent, privately owned, analysis, consulting and events business specializing in the mining, metals and fertilizer sectors.

Founded in the late 1960s and headquartered in London, CRU has over 200 employees worldwide and has offices in Pittsburgh, Beijing, Mumbai, Sydney and Santiago.

For queries relating to CRU’s compliance with IOSCO Principles for financial benchmarks, please contact:

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