

Press Release

2nd March 2011 - for immediate release

CRU to publish weekly Italian and Chinese steel sheet price assessments

Following extensive research and development, CRU will publish definitive weekly Italian hot-rolled coil, Chinese hot-rolled, cold-rolled and hot-dipped galvanised coil indices each Wednesday from 2nd March 2011.

Chris Houlden, Editor of the CRU Steel Sheet Products Monitor, stated, "Following the success of our weekly US steel sheet indices we plan to increase the frequency of a number of spot price assessments published in the Monitor from monthly to weekly. Having an established team of analysts in our Beijing office has enabled us to make the transition to weekly Chinese prices without compromising the robustness of the assessments. Furthermore, to compliment hot-rolled coil, we hope to have definitive Italian cold-rolled and hot-dipped galvanised assessments by Q2, 2011".

When asked what instigated the move, Mr Houlden added, "Having more frequent assessments of regional prices allows us to undertake even more comprehensive analysis of domestic and international markets for finished steel products, helping us deliver greater value for our clients".

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Notes for editors

CRU Indices is a division of CRU Group - the world's leading independent authority on metals, mining, fertilizers and chemicals who publish market leading, independent price assessments for carbon steel. CRU's US Midwest hot-rolled coil index is used in the settlement of CME's *Hot-rolled coil steel futures contract*. For further information, visit www.cruindices.com

* CRU's *Steel Sheet Products Monitor* covers the global market for steel sheet products providing accurate price assessments, accurate market commentary and analysis. Samples available at www.crumonitor.com

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