

Press Release

16th April 2012 - for immediate release

CRU increase frequency of five European flat steel price assessments

Following substantial research and development, CRU will publish definitive weekly price indices for German domestic hot-rolled coil, cold-rolled coil, hot-dipped galvanized coil and plate, and also for Italian domestic plate each Wednesday, from 18th April 2012.

John Kovacs, who is CRU's European flat products analyst, commented, "We have published monthly European sheet and plate assessments for over 20 years and felt that, following our success in producing weekly prices for sheet products in Italy, the time was right to increase the frequency of these price assessments in Germany and Italy. Weekly data enables us to provide greater insight into market developments, which, in turn, allows us to deliver even more robust commentary and analysis to our clients".

Glenn Cooney, Head of Operations at CRU Indices, said, "In addition to the world's most widely used weekly steel index – CRU US Midwest HRC – we now have 16 weekly HRC, CRC, HDG and plate indices across the USA, Germany, Italy and China. We are continuing to expand our portfolio and will increase the frequency of further price assessments throughout the year".

CRU's steel price assessments are only available to data providers, licencees or subscribers. For a free trial, visit www.cruindices.com.

ends

Notes for editors

CRU Indices is a division of CRU Group - the world's leading independent authority on metals, mining, fertilizers and chemicals - who publish market leading, independent price assessments for carbon steel. CRU's US Midwest hot-rolled coil index is used in the settlement of CME's *Hot-rolled coil steel futures and options contracts*. For further information, visit www.cruindices.com

* CRU's *Steel Sheet Products Monitor* covers the global market for steel sheet products providing accurate price assessments, accurate market commentary and analysis. Samples available at www.crugroup.com

Contacts

John Kovacs
Principal Consultant - Carbon Steel
CRU Analysis
Tel: +44 20 7903 2313
Email: john.kovacs@crugroup.com

Glenn Cooney
Head of Operations
CRU Indices
Tel: +44 20 7903 2056
Email: glenn.cooney@crugroup.com